



SALE RESULTS – MARCH 20-22, 2023 *PRICES SHOWN IN US DOLLARS*

Having just finalized our first live International auction since 2019 we are very pleased with the overall outcome. Since the Covid 19 pandemic FHA has been holding auctions on an online platform that was developed in-house. All the world's remaining auction houses were forced to do the same thing and some continue to do so. This past March 2023 auction drew the largest attendance we have hosted in many years. International buyers from Turkey, China, Korea, Italy, London, Hong Kong, Greece and throughout North America competed during the three day auction.

Most wild fur articles realized healthy increases and clearances were 100% on many. The exception was muskrats, which remained mainly unsold as we held to previous valuations this past auction. We believe this position is the right one as ranch mink are selling at stronger levels now and by May we are optimistic muskrats will start moving.

As many of you were aware our March 2020 auction was set to be held in Toronto at the old NAFA facility in an effort to help sell off the inventory held by their shippers. Days prior to this event Canada shut down all international travel and our borders closed. Throughout this entire time we have done our best to navigate selling to the world through the internet and survived surprisingly well.

Not a single soul could have predicted this pandemic hanging on for three years. What was predicted and stated confidently throughout these difficult times was "it will be the Loyal Supporters of this auction house that will see the best results when we start hosting live auctions". The only way to determine the real market for wild fur is through the auction process with global competition. Any other method finds trappers selling to middlemen which has always been an option but in reality were the reason this auction house was created. The results as laid out below prove this to be the case and we are back in the LIVE AUCTION business.

It is our view that our business is now well on its way for another good run ahead and that strengthening prices on most items will continue. The market for beaver is deep and it is expected to carry on for some years. It is not cowboy hats driving this but a strong felting industry for fashion on a wide range of styles in demand in Europe and North America. The best quality beaver will increase as they are needed for the garment industry and North Bay has always been known to have the finest graded assortment in the world.

The results of our recent sale are proof things are improving. These results breathe life into the wild fur industry and will help in boosting production for next season.

We are in the process of developing a current market and promotional column which trappers can log into to receive real factual market conditions. It will be delivered by a knowledgeable team that is actually in the business, compiled by our auctioneers and international solicitors. A team made up of those who know personally all the players in the global fur trade. This we feel is deeply needed because if you're outside looking in it's impossible to have a credible factual account of what really goes on in this global fur trade.

Our next auction is set for May 26th thru to May 28th and reservations are already being made.

Respectfully

Mark Downey
Chief Executive Officer
Fur Harvesters Auction Inc

FUR HARVESTERS AUCTION INC

WHERE THE WORLD COMES TO BUY THE FINEST WILD FUR

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Species	Offered	% Sold	Section	Average	Top
Beaver	31,405	100%	Overall	\$30.33	\$126.00
Castoreum	Western Select \$95.00 / lb 100% SOLD	Grade #1 \$75.00 / lb 100% SOLD	Grade #2 Reconsign: \$53.00 / lb Fresh Western: \$53.00 / lb Fresh Eastern: Mainly Unsold	Grade #3 \$ 21.00 / lb 100% SOLD	
Mink	7,612	98%	Overall	\$3.55	\$12.00
Sable	28,366	100%	1 st Section HVY 1 st Section SEMI M&S Section III Overall	\$50.54 \$42.47 \$19.26 \$19.26 \$40.93	\$75.00
Otter	3,061	88%	1 st Section	\$29.93	\$58.00
Fisher	4,434	89%	1 st Section	\$40.31	\$58.00
Lynx	1,153	99%	1 st Section	\$121.61	\$165.00
Lynx Cat	4,116	77%	Canadian Northern Western P/L Central	\$136.39 \$104.71 \$302.20 \$125.10	\$900.00
Muskrat	246,089	Mainly Unsold – Held to values			\$11.50
Red Fox	10,190	76%	Eastern Northern Western Central	\$13.66 \$17.07 \$7.65 \$5.31	\$64.00
Cross Fox	218	100%	1 st Section	\$43.59	\$61.00
Grey Fox	1,389	84%	Overall	\$12.40	\$20.00
White Fox	333	100%	Overall	\$60.82	\$170.00
Silver Fox	48	100%	Overall	\$35.19	\$54.00
Coyote	45,440	60%	Western Eastern	\$37.19 \$14.75	\$120.00
Raccoon	34,552	78%	Canadian Western HVY Eastern US	\$7.87 \$9.13 \$2.26	\$33.00
Ermine	5,332	100%	Overall	\$4.80	\$17.25
Squirrel	9,425	100%	Overall	\$1.32	\$2.00
Skunk	670	96%	Overall	\$16.43	\$29.00
Badger	167	100%	Overall	\$20.68	\$62.00
Opossum	7,878	18%	Overall	\$1.87	\$3.90
Wolverine	93	99%	Overall	\$441.91	\$590.00
Timber Wolf	405	96%	Arctic Eastern Black	\$257.88 \$118.18 \$441.91	\$920.00
Black Bear	217	99%	Overall	\$176.66	\$1020.00

Averages are sundry owner, 1st Section pelts only unless stated "overall".