

## RANCH MINK SALE RESULTS – June 23, 2022

*PRICES SHOWN IN US DOLLARS*

Fur Harvesters auction is pleased to report the following auction results from our June 23, 2022 online auction.

Ranch mink markets have struggled during the past two years due to the Covid 19 pandemic, the Russian/Ukraine conflict and unstable global economic uncertainty. With all this in mind Ranch mink is still desirable with our many Global markets; China, Korea, Greece, and Turkey. Current Global auctions have met the market and set current values 25% to 30% lower than previous values. This market correction will hopefully create renewed activity in the marketplace which will increase garment sales and generate cash flow. Korea has definitely shown strength in their buying capabilities and has consistently stepped up to the plate buying heavy shorter nap and better quality merchandise.

Going forward into September & October there are indications of a strengthening Chinese market provided government officials do not implement new Covid 19 lockdown measures. New restrictions would slow down market recovery into 2023. Cash flow and financing is a major factor regarding the Chinese fur markets.

Fur Harvesters Auction would like to thank its ranchers for trusting us to market your ranch mink.

Section	Offered	% Sold	Average	Top
<b>Pastel Males</b>	14,602	20%	\$41.56	\$49.00
<b>Pastel Females</b>	20,272	10%	\$18.76	\$25.00
<b>Polar Males</b>	1,328	96%	\$33.49	\$40.00
<b>Polar Females</b>	1,218	5%	\$26.00	\$26.00
<b>Brown Males</b>	1,009	100%	\$24.61	\$32.00
<b>Brown Females</b>	2,900	100%	\$14.14	\$19.00
<b>Mahogany Males</b>	14,538	68%	\$23.66	\$34.50
<b>Mahogany Females</b>	22,538	13%	\$10.53	\$15.50
<b>Black Males</b>	4,829	26%	\$24.25	\$29.00
<b>Black Females</b>	7,445	22%	\$13.18	\$17.00
<b>Silver Blue Males</b>	2,372	33%	\$29.65	\$33.50
<b>Silver Blue Females</b>	3,894	59%	\$14.18	\$16.50