



1867 Bond Street
North Bay, ON P1B 8K6
Canada
Tel. (705) 495-4688
Fax. (705) 495-3099
www.furharvesters.com

SALE RESULTS – MARCH 24 - APRIL 2, 2020
PRICES SHOWN IN CANADIAN DOLLARS

Fur Harvesters online auction concluded at 17:00 Eastern Time April 2nd, 2020. The COVID-19 virus had made it impossible to stand our ground and follow through with our scheduled March auction set to be held in Toronto. All the major countries we depend on to purchase our product were and continue to be locked down. This left us only two options one of which was to cancel, meaning our shippers would not get paid and this was not an option for us. Our team developed and employed an online auction system in less than a week, which in itself was to be commended. The system was only available for REGISTERED BUYERS and all species were valued based on last May's FHA levels with thresholds protecting all lots. These thresholds at times varied within a species, allowing a greater or lesser percentage depending on the section or grade.

Going into this it was apparent that the odds were very much against us in hopes of having this auction conclude with a strong overall clearance. Many wild fur articles are so varied that to expect buyers to take strong positions and bid on large quantities of goods sight unseen was not realistic. In the case of Lynx, Lynx Cat and top Western Coyotes, Italy is very dominant and we knew it would be hard to sell any quantity of these at this time with Italy being so drastically impacted by COVID-19. Korea is in the same situation and we are heavily dependent on this country for our sable.

We continue to sell quite steadily now with Private Treaty while maintaining the same thresholds set out in the online auction catalog. The shining star during this online auction was from the North American buying community which really came through in articles such as beaver, quality raccoon and eastern coyotes. China also took a very active role in muskrats, commercial raccoon and coyotes. We have protected the best goods and these will be held to our values until Private Treaty is closed and will be consigned to our next auction.

All of us here at FHA are proud to deliver the following results which surpassed our expectations. We did our best to stand and deliver during these difficult and troubling times and look forward to scheduling a traditional auction in September, permitting the current situation passes.

We will update the sales results as PT sales transpire. Until such time I wish safe harbor to all of our shippers and buyers and their families, and GOD BLESS.

OUR NEXT AUCTION has been set for August 16 through 22.

Last receiving day in North Bay is June 7. We advise all shippers to frequent the FHA website for scheduled fur pickup routes that will be posted as they become available.

Respectfully

Mark Downey
Chief Executive Officer
Fur Harvesters Auction Inc.

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Species	Offered	% Sold	Section	Average	Top
Beaver	66,721	46% 96%	1 st Section Eastern 3 rd Section	24.24 12.53	89.76
Castoreum	WestSelect \$149.60/lb	Grade #1 \$136.00/lb	Grade #2 \$122.40/lb	Grade #3 \$108.80/lb	
Mink	25,323	Mainly unsold			
Sable	50,369	Mainly unsold			
Otter	5,262	Mainly unsold			
Fisher	12,871	Mainly unsold			
Lynx	5,374	Mainly unsold			
Lynx Cat	9,101	Mainly unsold			
Muskrat	108,304	21%		3.90	8.84
Raccoon	83,498	30% 17%	Canadian Western Heavy	19.50 27.01	35.36 43.52
Squirrel	11,513	13%		1.09	1.36
Ermine	18,615	18%		1.77	15.91
Red Fox	19,185	Mainly unsold		27.06	40.80
Cross Fox	432	55%	1 st Section	38.66	63.92
Grey Fox	3,967	Mainly unsold			
White Fox	735	90%		54.78	115.60
Silver Fox	95	100%		30.79	81.60
Coyote	42,886	Mainly Unsold 26% 100%	Western Heavy Western Semi Eastern Heavy	103.80 56.18 148.16	204.00 61.20 176.80
Timber Wolf	600	Mainly unsold		163.84	816.00
Wolverine	165	23%		266.10	544.00
Black Bear	299	29%		97.71	639.20
Grizzly Bear	5	100%		1,496.00	2,584.00
Cougar	15	100%		377.13	544.00
Skunk	1,171	99%		9.40	20.40
Badger	701	61%		15.01	59.84

Averages are sundry owner, 1st Section pelts only unless stated otherwise.