

DECEMBER 17, 2004 SALE RESULTS PRICES IN U.S. DOLLARS

Page Updated – December 20, 2004

Eastern Part Lot Details - Top Price Select Lot \$54.00 SECTION I \$21.71

Size	I PT II	I-II HVY	SEMI	LT	GD SLT HVY	GD SLT	SLT DGD	REG SLT	II	GD DGD	IV & DGD
0-1	-	41.00-54.00	34.00-36.00	30.00-31.00	-	33.00-37.00	21.00-24.00	13.00-16.00	11.50	6.00	Unsold
2	-	34.00-36.00	29.00-32.00	23.00-27.00	-	27.00-29.00	18.50-22.00	Unsold	Unsold	Unsold	Unsold
3	-	22.00-26.00	21.00-26.00	18.00-19.00	-	19.50-25.00	13.50-14.50	Unsold	Unsold	Unsold	Unsold
4	-	19.00-22.00	17.00-19.00	13.00-14.00	-	Unsold	Unsold	Unsold	Unsold	Unsold	Unsold
5	-	15.50-18.00	12.00-13.00	11.00	-	12.00-13.00	Unsold	Unsold	Unsold	Unsold	Unsold
6	-	11.50-12.00	8.00-9.50	6.00	-	7.00	Unsold	Unsold	Unsold	Unsold	Unsold
7	-	4.50	4.50	Unsold	-	Unsold	Unsold	Unsold	Unsold	Unsold	Unsold

RACCOON SECT I	MINN / WISC	ONTARIO	EASTERN US	IOWA	WEST SEMI
% Sold	71%	36%	21%	31%	10%
Top	\$25.00	\$26.00	\$16.00	\$23.00	\$13.00
Average	\$16.99	\$10.95	\$13.56	\$11.46	\$7.00

Specie	Offered	% Sold	Average	Top	Quote
Beaver	22,850	72%	\$20.02	\$54.00	Up 15% over Dec 03 strong demand for 1st section Some resistance on 3rd section
Wild Mink	5,035	90%	\$16.28	\$24.50	Up 25%
Sable	not offered - to be offered on the February 22 & 23, 2005 sale.				
Otter	842	99%	\$86.85	\$140.00	Very firm to Dec 03
Fisher	1,028	28%	\$30.64	\$35.00	
Lynx	207	78%	\$122.95	\$170.00	Good demand up 20% over Dec 03
Lynx Cat	858	76%	\$49.94	\$112.00	Good demand over all
Muskrat	113,214	80% P/L	\$2.11	\$4.00	
Raccoon	46,011	30%	\$12.74	\$26.00	Met resistance
Coyote	6,059	46%	West \$33.02 \$23.55	\$46.00	Firm
Red Fox	3,906	65%	\$18.94	\$40.00	Down 20%
Grey Fox	174	55%	\$12.29	\$16.00	
Black Bear	240	63%	\$36.48	\$125.00	
Hair Seal	7800	85%	\$59.00	\$77.00	Ring seal up 70% over Dec 03 levels - Danes and Russians dominated throughout.