

SALE RESULTS – JANUARY 25, 2016

PRICES SHOWN IN CANADIAN DOLLARS

Fur Harvesters Auction Inc. season opening wild fur sale held January 25th realized results previously expected with top quality goods, and 3rd section grades moving at good levels and clearances. The bulk of the goods are in the commercial grades in many species and this is where there is resistance. In this case we protected the goods and bought them back. Our position going into this sale was to hold the line on our valuations and move any unsold product forward to our big European sale in Helsinki, Finland in March. Much of the demand will come from that side of the globe and we expect demand to be stronger by taking the product to the buyer. As well by this time ALL the major fur fairs will have concluded with the important Milan Fur Fair wrapping up just days before our March 8th auction in Helsinki.

Items of a taxidermy nature sold very well with good clearances.

Raccoon continues to struggle and we have sold a few select lots and hope to achieve better clearance at our next auction.

Heavy western as well as eastern coyotes continue to move well and we expect even better results next time around. Select luxury goods such as marten, female and juvenile fisher are expected to be of good interest in March and this is the reason for holding off on marketing these at this time. We held back selling much of our muskrat offering as well as wild mink in hopes that March's large attendance will boost price and clearance.

We stated some time ago that we had a market for small and low grade beaver and yesterday's sale was a testament to that. Trappers with a history in this business will understand, and we have A LOT of them who have seen this all before. Wild fur is caught in all sizes, qualities and colors and a trappers yearly harvest never consists of all movie stars. Our position has always been to respect all the animal pelts in a trapper's bag and strive to acquire markets for all species, sizes and grades.

As always we take your business seriously and we make our living entirely from the wild fur business and we greatly appreciate your trust in giving us your business.

Species	Offered	% Sold	Section	Average	Top
Beaver	25,772	50%	Eastern 1st Section	\$23.09	\$72.90
		40%	Western 1st Section	\$15.12	\$27.00
		74%	3rd Section	\$8.96	\$13.50
Castoreum	Grade #1 \$81 / lb		Grade #2 \$67.50 / lb	Grade #3 \$54 / lb	
Wild Mink	3,213	20%	Overall	\$17.67	\$20.25
Otter	2,757	Mainly Unsold			
Muskrat	45,941	Mainly Unsold			
Raccoon	95,084	Mainly Unsold			
Red Fox	2,992	58%	Eastern	\$26.47	\$59.40
		81%	Northern	\$44.10	\$64.80
		100%	Western	\$18.74	\$27.00
Cross Fox	53	100%	Overall	\$40.42	\$72.90
Arctic Fox	705	100%	Overall	\$53.60	\$102.60
Grey Fox	2,850	Mainly Unsold			
Coyote	4,395	33%	Overall	\$67.81	\$121.50
Timber Wolf	113	93%	Arctic	\$353.90	\$661.50
		52%	Eastern	\$109.27	\$337.50
Wolverine	37	100%	Overall	\$311.35	\$432.00
Black Bear	54	96%	Overall	\$114.05	\$459.00
Squirrel	5,267	40%	Overall	\$0.73	\$1.35
Ermine	10,520	19%	Overall	\$2.85	\$8.24
Badger	984	26%	Overall	\$21.21	\$33.75
Skunk	114	81%	Overall	\$6.41	\$14.85
Opossum	972	Mainly Unsold			
Seal	1,240	56%	Overall	\$29.90	\$60.75

Averages are sundry owner, 1st Section pelts.