

## SALE RESULTS – JUNE 3, 2015

### PRICES SHOWN IN CANADIAN DOLLARS

The results of our recent wild fur auction in Helsinki achieved better than expected results in light of current market conditions. As the situation in Russia has not improved since a year ago and the fact that Russia is a major market for our wild fur, we are pleased to have sold many articles at respectable price levels with strong clearance. Our March auction witnessed very strong clearance on raccoon however this recent sale proved very difficult as raccoon remain for the most part unsold. The short haired articles are where we met resistance on items such as otter, wild mink and commercial beaver. All long haired items sold well with good competition from Europe, Korea, Hong Kong, China and Turkey. Russia did compete for the top quality grades on many long haired items as well.

Looking back on this season there is no question that our March 2015 auction achieved the best results in the world on most articles. The fact remains fur is in strong fashion but until the political and economical situation improves in Russia our market for wild fur remains soft. Retail coat sales in Russia were very good this past season. Retail sales are made in their currency, the Ruble, and it is trading at a depressed rate. The vast majority of garments sold into Russia come from Italy, Hong Kong, China and Greece and the Russian Ruble has very little buying power outside their country. The moment the Russian currency gains strength is the moment things will improve and it will. We have witnessed this before with Russia and when they come back it will be stronger than ever.

We thank you all for your support and wish you all a safe and pleasant summer.

Top lot of **Lynx Cat** was purchased by **Kostas Kotsaboikidis** for **Nevris, Kastoria, Greece.**

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Top lot of **Sable** was purchased by **Tas Kletsidis** for **Manolis Athanasios & Sons, Kastoria, Greece.**

Top lot of **Red Fox** was purchased by **Michel Roberge, MC Furs, Montreal.**

Top lot of **Coyote** was purchased by **Michel Roberge, MC Furs, Montreal.**

Species	Offered	% Sold	Section	Average	Top
<b>Beaver</b>	24,293	96%	Eastern	\$21.28	\$62.92
		30%	Western	\$18.56	
		90%	3 <sup>rd</sup> section	\$7.90	
<b>Castoreum</b>	Grade #1 - \$72.64/lb		Grade #2 - \$60.64/lb	Grade #3 - \$48.48/lb	
<b>Sable</b>	13,785	97%	2X – LG Hvy	\$92.08	\$135.52
		100%	2X-LG Semi	\$62.19	
		98%	3 <sup>rd</sup> section	\$12.68	
		98%	Overall	\$59.41	
<b>Otter</b>	3,426	30%	Overall	\$50.48	\$78.65
<b>Wild Mink</b>	9,840	70%	1st Section	\$10.59	\$19.97
<b>Fisher</b>	2,736	100%	Females	\$106.54	\$181.50
		100%	Males	\$57.57	
		100%	1st Section Overall	\$82.11	
<b>Lynx</b>	1,737	62%	Overall	\$116.56	\$302.50
<b>Lynx Cat</b>	6,669	36%	Western	\$464.92	\$1,573.00
		82%	Canadian	\$124.06	
		83%	Northern	\$81.55	
<b>Muskrat</b>	89,643	64%	Overall	\$5.14	\$22.08

<b>Red Fox</b>	7,119	94% 74% 74% 50%	Eastern Northern Western Central	\$31.58 \$22.60 \$22.91 \$15.65	\$145.20
<b>Cross Fox</b>	240	75%	1st Section	\$28.14	\$54.45
<b>Wild Silver Fox</b>	65		Mainly Unsold		
<b>White Fox</b>	422	95%	1st Section	\$41.44	\$62.92
<b>Coyote</b>	12,180	92% 86%	Western Eastern	\$86.54 \$71.26	\$193.60 \$113.74
<b>Raccoon</b>	109,650		Mainly unsold		
<b>Ermine</b>	6,006	31%		\$5.74	\$8.47
<b>Squirrel</b>	4,550		Mainly Unsold		
<b>Skunk</b>	843	45%		\$9.27	\$10.89
<b>Opossum</b>	2,276		Mainly Unsold		
<b>Badger</b>	1,266		Mainly Unsold		

Averages are sundry owner, 1<sup>st</sup> section pelts only unless stated otherwise.